

Christ Church
Profit & Loss Budget vs. Actual
 January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
ENDOWMENT INCOME.			
4302 · Endowments Income	27,836.78	27,837.00	-0.22
4306 · Leacock Fund at Mellon	7,233.90	7,236.00	-2.10
Total ENDOWMENT INCOME.	35,070.68	35,073.00	-2.32
OTHER OPERATING INCOME			
4339 · Interest Income	59.74	0.00	59.74
4340 · Investment Income - Operating	656.96	105.00	551.96
4402 · Altar Flower Donations	565.00	600.00	-35.00
4420 · Memorial Donations	2,959.29	0.00	2,959.29
4443 · Support from Diocese	0.00	2,500.00	-2,500.00
Total OTHER OPERATING INCOME	4,240.99	3,205.00	1,035.99
PLATE INCOME			
4210 · Weekly Loose Plate	2,889.53	1,800.00	1,089.53
4211 · Easter & Palm Sunday Collection	1,331.00	750.00	581.00
4220 · Unpledged Donations	15,282.00	9,900.00	5,382.00
Total PLATE INCOME	19,502.53	12,450.00	7,052.53
PLEDGE INCOME			
4185 · 2023 - Operating Pledge	4,473.18	6,000.00	-1,526.82
4186 · 2024 - Operating Pledge	93,916.58	85,500.00	8,416.58
Total PLEDGE INCOME	98,389.76	91,500.00	6,889.76
Total Income	157,203.96	142,228.00	14,975.96
Gross Profit	157,203.96	142,228.00	14,975.96
Expense			
BUILDINGS & GROUNDS			
5501 · Salary - Senior Sexton	2,811.90	2,760.00	51.90
5505 · Cleaning Service	4,500.00	4,500.00	0.00
5510 · Heat	3,093.55	3,600.00	-506.45
5514 · Furnace Maintenance	0.00	3,400.00	-3,400.00
5516 · Electricity	2,150.76	3,300.00	-1,149.24
5518 · Water & Sewer	364.97	370.00	-5.03
5520 · Plowing and Sanding	7,875.00	7,875.00	0.00
5525 · Building Maint & Supplies	1,096.33	900.00	196.33
5530 · Life Safety Inspections	400.00	1,500.00	-1,100.00
5535 · Housekeeping Maint & Supplies	395.17	300.00	95.17
5540 · Outside Maint & Supplies	1,248.99	1,875.00	-626.01
5545 · Building/Grounds Insurance	0.00	2,400.00	-2,400.00
Total BUILDINGS & GROUNDS	23,936.67	32,780.00	-8,843.33
CHRISTIAN FORMATION			
6307 · Salary-Event Coordinator	300.00	300.00	0.00
6380 · Salary-Child Care	650.00	600.00	50.00
6410 · Adult Formation/Retreats	25.70	250.00	-224.30
6411 · Misc Expense Christian Formatio	424.60	225.00	199.60
6510 · Supplies/Exp-Children & Youth	75.71	300.00	-224.29
6523 · Youth Activities	0.00	300.00	-300.00
Total CHRISTIAN FORMATION	1,476.01	1,975.00	-498.99

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CLERGY / WORSHIP			
5005 · Salary-Rector	14,037.96	14,037.96	0.00
5007 · Housing-Rector	12,500.01	12,500.01	0.00
5010 · Pension-Rector	5,142.27	5,142.24	0.03
5012 · SET Allowance-Rector	2,030.16	2,030.15	0.01
5017 · Health & Dental Ins - Rector	6,885.00	6,885.00	0.00
5018 · Life Insurance - Rector	56.70	57.00	-0.30
5021 · Priest Associates	7,749.99	7,749.99	0.00
5042 · Health Care Subsidy - St George	4,344.90	4,554.99	-210.09
5065 · Professional Expense-Clergy	594.74	450.00	144.74
5070 · Supply Clergy	550.00	700.00	-150.00
5075 · Continuing Education-Clergy	0.00	225.00	-225.00
5080 · Auto Expense Clergy	0.00	300.00	-300.00
Total CLERGY / WORSHIP	53,891.73	54,632.34	-740.61
DIOCESE & OUTREACH SUPPORT			
6170 · GSOP	500.00	500.00	0.00
6210 · Diocese Fair Share	20,010.00	20,010.00	0.00
Total DIOCESE & OUTREACH SUPPORT	20,510.00	20,510.00	0.00
FELLOWSHIP			
6730 · Parish Life	1,239.59	1,500.00	-260.41
6750 · New Member Ministry	330.61	150.00	180.61
6760 · Book Purchs-Parishioner Books	0.00	500.00	-500.00
Total FELLOWSHIP	1,570.20	2,150.00	-579.80
MUSIC			
5205 · Salary - Organist	7,654.20	7,654.20	0.00
5210 · Director of Music	8,497.50	8,497.50	0.00
5231 · Instrumentalists - Special	300.00	1,000.00	-700.00
5233 · Good Friday Requiem	4,740.00	3,000.00	1,740.00
5246 · Substitute Organist	0.00	100.00	-100.00
5248 · Music and Supplies	478.53	300.00	178.53
5256 · Copyright Fees	181.77	400.00	-218.23
5264 · Instrument Repair & Maintenance	990.62	1,200.00	-209.38
Total MUSIC	22,842.62	22,151.70	690.92
OFFICE & ADMINISTRATION			
6087 - Interest Expense DAF	318.42	318.42	0.00
6005 · Salary-Bookkeeper	5,440.26	5,400.00	40.26
6016 · Salary - Administrative Assista	4,781.26	4,740.00	41.26
6035 · Postage	0.00	500.00	-500.00
6036 · Pledge/Donation Envelopes	0.00	450.00	-450.00
6040 · Supplies & Expense-Office	1,772.70	1,500.00	272.70
6050 · Equipment Rental-Office	2,374.53	1,380.00	994.53
6055 · Computer Supplies & Expense	469.88	450.00	19.88
6060 · Telephone	714.23	900.00	-185.77
6067 · Accounting Services	2,725.40	500.00	2,225.40
6075 · Communications	989.43	750.00	239.43
6077 · WC Insurance	3,134.50	0.00	3,134.50
6082 · Miscellaneous - Office	304.12	225.00	79.12
6084 · Payroll Processing Fees	245.10	165.00	80.10
6562 · Employer Payroll Taxes (FICA)	4,868.09	2,884.17	1,983.92
6567 · Contribution Processing Fees	36.59	0.00	36.59

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6568 · Stripe fees	0.00	60.00	-60.00
6570 · GivingTools Fees	0.00	60.00	-60.00
Total OFFICE & ADMINISTRATION	28,174.51	20,282.59	7,891.92
WORSHIP SUPPORT			
5420 · Altar Guild/Liturgical Supplies	954.94	1,500.00	-545.06
Total WORSHIP SUPPORT	954.94	1,500.00	-545.06
Total Expense	153,356.68	155,981.63	-2,624.95
Net Ordinary Income	3,847.28	-13,753.63	17,600.91
Other Income/Expense			
Other Income			
NON-OPERATING INCOME			
4410 · Building Use	1,050.00	2,100.00	-1,050.00
4415 · Youth Theater Income-PSP			
4415A · Production Income-PSP	51,263.78	40,440.00	10,823.78
4415B · Fundraising Income-PSP	230.00	4,425.00	-4,195.00
4415C · Donation Income-PSP	1,100.00	4,293.75	-3,193.75
Total 4415 · Youth Theater Income-PSP	52,593.78	49,158.75	3,435.03
4416 · Music & Special Events	0.00	500.00	-500.00
4494 · Memorial Garden Burial Fund	500.00	0.00	500.00
NON-OPERATING INCOME - Other	200.08		
Total NON-OPERATING INCOME	54,343.86	51,758.75	2,585.11
OUTREACH INCOME			
4426 · Rector Disc.-General Funds			
7072 · Contributions for Cuba Missions	3,007.92	7,500.00	-4,492.08
4426 · Rector Disc.-General Funds - Ot...	3,427.00	5,000.00	-1,573.00
Total 4426 · Rector Disc.-General Funds	6,434.92	12,500.00	-6,065.08
Total OUTREACH INCOME	6,434.92	12,500.00	-6,065.08
4417 · Passthrough Donations			
4417C · DFMS Good Friday Offering	707.00		
Total 4417 · Passthrough Donations	707.00	0.00	707.00
Total Other Income	61,485.78	64,258.75	-2,772.97
Other Expense			
NON-OPERATING EXPENSES			
6200 · Youth Theater Expenses-PSP			
6200B · Independent Contractors-PSP	10,173.50	11,102.10	-928.60
6200C · Production Expenses-PSP	7,699.04	9,248.40	-1,549.36
6200D · Fundraising Expenses-PSP	626.00	2,061.60	-1,435.60
6200E · Other Expenses - PSP	0.00	1,128.24	-1,128.24
6211 · Artistic Director of PSP	12,875.01	12,875.01	0.00
6211.2 · Retirement Contrib - AD	1,158.75	1,158.75	0.00
6212 · Music Director of PSP	5,569.74	5,569.74	0.00
6213 · Choreographer of PSP	7,305.00	7,305.00	0.00
6214 · ER Payroll Taxes - PSP Staff	0.00	1,969.86	-1,969.86
Total 6200 · Youth Theater Expenses-PSP	45,407.04	52,418.70	-7,011.66

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7542 · Expenses-Paid by Higgins Fund	1,406.10	0.00	1,406.10
Total NON-OPERATING EXPENSES	46,813.14	52,418.70	-5,605.56
OUTREACH MINISTRY EXPENSE			
6101 · Discretionary Funds-General	1,000.00	5,000.00	-4,000.00
6104 · Cuba Mission Trip Expenses	11,565.51	7,500.00	4,065.51
Total OUTREACH MINISTRY EXPENSE	12,565.51	12,500.00	65.51
Total Other Expense	59,378.65	64,918.70	-5,540.05
Net Other Income	2,107.13	-659.95	2,767.08
Net Income	5,954.41	-14,413.58	20,367.99

Christ Church
 Balance Sheet Prev Year Comparison
 As of March 31, 2024

	Mar 31, 24	Mar 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
CASH/CASH EQUIVALENTS			
CAPITAL RESERVE ACCOUNTS			
1056 · Edward Jones Investments -4040	68,321.73	12,824.57	55,497.16
Total CAPITAL RESERVE ACCOUNTS	68,321.73	12,824.57	55,497.16
OPERATING INCOME ACCOUNTS			
1012 · Petty Cash	50.00	50.00	0.00
1041 · Citizens Bank Checking-9438	39,151.61	47,214.04	-8,062.43
1042 · Citizens Bank Reserve-0444			
Building Improvement Reserve	33,589.56	0.00	33,589.56
Building Use Reserve Fund	0.00	19,589.56	-19,589.56
Clergy Sabbatical Reserve Fund	3,000.00	1,000.00	2,000.00
Cuba Mission Trips	1,267.67	6,500.00	-5,232.33
Higgins Fund Interest Reserve	1,116.95	3,123.36	-2,006.41
Memorial Fund	16,175.00	0.00	16,175.00
Memorial Garden Reserve	4,892.23	15,195.23	-10,303.00
Palm Sunday Fund (\$250/Yr.)	3,750.00	4,000.00	-250.00
PSP Cash Reserve	11,134.15	11,134.15	0.00
Undesignated Operating Reserve	23,654.48	60,252.46	-36,597.98
1042 · Citizens Bank Reserve-0444 - Other	0.00	9.43	-9.43
Total 1042 · Citizens Bank Reserve-0444	98,580.04	120,804.19	-22,224.15
1069 · Pex Account - PSP	3,940.00	8,097.93	-4,157.93
1069A · Pex Debit Card - PSP	3,807.60	2,777.39	1,030.21
Total OPERATING INCOME ACCOUNTS	145,529.25	178,943.55	-33,414.30
RESTRICTED INCOME ACCOUNTS			
1010 · Citizens-Pine Street Playe-9096			
1013 · PSP Cash Box	300.00	0.00	300.00
1010 · Citizens-Pine Street Playe-9096 - Ot...	38,784.83	65,304.84	-26,520.01
Total 1010 · Citizens-Pine Street Playe-9096	39,084.83	65,304.84	-26,220.01
1081 · Citizens Rectors Disc Fund 9535	7,340.16	7,517.36	-177.20
Total RESTRICTED INCOME ACCOUNTS	46,424.99	72,822.20	-26,397.21
Total CASH/CASH EQUIVALENTS	260,275.97	264,590.32	-4,314.35
Total Checking/Savings	260,275.97	264,590.32	-4,314.35
Accounts Receivable			
1200 · Accounts receivable	221,879.72	-52,498.39	274,378.11
Total Accounts Receivable	221,879.72	-52,498.39	274,378.11
Other Current Assets			
INVESTMENT ASSETS			
1220 · Diocesan Balanced Fund			
Kirtland Endowment	759.64	722.82	36.82
Total 1220 · Diocesan Balanced Fund	759.64	722.82	36.82
1230 · Diocesan Bal Fund-Designated			
Christ Church Outreach Flower F	9,251.31	8,802.96	448.35

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Ford-Mixter Music Fund	52,716.65	50,161.93	2,554.72
Louise Towle Fund	4,520.46	4,301.37	219.09
Memorial Garden Enhancement Fun	9,313.53	8,114.10	1,199.43
Total 1230 · Diocesan Bal Fund-Designated	75,801.95	71,380.36	4,421.59
1250 · Diocesan Bal Fund-Restricted			
Anne B Leacock Fund	35,795.27	34,060.57	1,734.70
Arthur G Leacock Fund	107,232.23	102,035.69	5,196.54
Baylies Fund	10,413.17	9,908.53	504.64
Belmont Fund	9,678.72	9,209.63	469.09
Caroline E Harris Fund	5,558.66	5,289.30	269.36
Catherine Seward Fund	2,348.46	2,234.66	113.80
Clarissa T. Smith	357.41	340.10	17.31
Cochran Fund	3,547.57	3,375.65	171.92
Ferguson Fund	1,006.62	957.84	48.78
Gardner Fund	3,050.24	2,902.41	147.83
George Brinley Morgan Fund	13,166.29	12,528.24	638.05
Higgins Fund	26,504.56	25,220.15	1,284.41
John & Barbara Cole Fund	7,944.93	7,559.86	385.07
Jon Sloan Garden Fund	7,854.09	7,194.68	659.41
Laura Nelson Fund	1,978,420.39	1,882,544.98	95,875.41
Leidtker Church School Fund	21,695.70	20,644.32	1,051.38
The Endowment Fund #P0005-25	224,942.15	196,895.54	28,046.61
Waterman Fund	1,915.37	1,822.56	92.81
Total 1250 · Diocesan Bal Fund-Restricted	2,461,431.83	2,324,724.71	136,707.12
1270 · Capital Reserve Fund	61,893.78	56,697.17	5,196.61
1280 · Rectory Fund	150,448.91	137,817.21	12,631.70
Total INVESTMENT ASSETS	2,750,336.11	2,591,342.27	158,993.84
1499 · Undeposited Funds	539.50	-14,110.33	14,649.83
Total Other Current Assets	2,750,875.61	2,577,231.94	173,643.67
Total Current Assets	3,233,031.30	2,789,323.87	443,707.43
Fixed Assets			
PROPERTY & EQUIPMENT			
1310 · Furniture & Fixtures	224,286.64	223,232.18	1,054.46
1315 · Organ	876,400.00	876,400.00	0.00
1317 · Less Accum Depr-Organ	-321,830.84	-321,830.84	0.00
1320 · Less Accum Depr-F&F	-164,349.02	-164,349.02	0.00
1330 · Office Equipment	42,589.85	42,589.85	0.00
1335 · PSP-Theater/Music Equipment	40,507.99	40,507.99	0.00
1336 · Less Accum Depr-PSP-Theater Equ	-4,780.06	-4,780.06	0.00
1340 · Less Accum Depr-Office Equip	-32,005.31	-32,005.31	0.00
1350 · Building	356,888.00	356,888.00	0.00
1360 · Less Accum Depr-Building	-356,888.00	-356,888.00	0.00
1370 · Building-Church Improvements	1,729,669.59	1,696,357.09	33,312.50
1371 · Building-Harris Hall Renovation	2,005,698.22	2,005,698.22	0.00
1372 · Less Accum Depr-Harris Hall Ren	-174,864.94	-174,864.94	0.00
1375 · Furnace	34,659.65	34,659.65	0.00
1380 · Less Accum Depr-Bldg Improv	-659,353.90	-659,353.90	0.00
1385 · Less Accum Depr-Furnace	-19,633.23	-19,633.23	0.00
1390 · Land	46,000.00	46,000.00	0.00
1392 · Land Improvements	86,392.31	86,392.31	0.00

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1394 · Less Accum Depr-Land Improvemen	-37,563.00	-37,563.00	0.00
Total PROPERTY & EQUIPMENT	3,671,823.95	3,637,456.99	34,366.96
Total Fixed Assets	3,671,823.95	3,637,456.99	34,366.96
Other Assets			
7002 · Unrealized Fund Gains/Loss	114,928.10	263,921.94	-148,993.84
Total Other Assets	114,928.10	263,921.94	-148,993.84
TOTAL ASSETS	7,019,783.35	6,690,702.80	329,080.55
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2510 · ACCOUNTS PAYABLE	0.00	-23,644.83	23,644.83
Total Accounts Payable	0.00	-23,644.83	23,644.83
Other Current Liabilities			
OTHER CURRENT LIABILITIES			
2555 · EE Retirement Contribs payable	300.00	3,000.00	-2,700.00
2563 · Prepaid Operating Pledges	52,114.00	7,000.00	45,114.00
Total OTHER CURRENT LIABILITIES	52,414.00	10,000.00	42,414.00
Total Other Current Liabilities	52,414.00	10,000.00	42,414.00
Total Current Liabilities	52,414.00	-13,644.83	66,058.83
Long Term Liabilities			
LONG TERM LIABILITIES			
2901 · Diocsan Advance Fund Loan	58,899.54	65,089.43	-6,189.89
Total LONG TERM LIABILITIES	58,899.54	65,089.43	-6,189.89
Total Long Term Liabilities	58,899.54	65,089.43	-6,189.89
Total Liabilities	111,313.54	51,444.60	59,868.94
Equity			
EQUITY			
Net Assets			
3715 · Net Assets- Unrestricted/Undesi	304,804.90	9,995.64	294,809.26
3720 · Net Assets Perm Restricted	2,780,451.32	2,780,451.32	0.00
3730 · Net Assets Unrestricted/Designa	332,725.92	332,725.92	0.00
3735 · Net Assets Unrestricted/ Prop &	3,236,976.97	3,236,976.97	0.00
Total Net Assets	6,654,959.11	6,360,149.85	294,809.26
Total EQUITY	6,654,959.11	6,360,149.85	294,809.26
3900 · Retained Earnings	247,556.29	211,222.75	36,333.54
Net Income	5,954.41	67,885.60	-61,931.19
Total Equity	6,908,469.81	6,639,258.20	269,211.61
TOTAL LIABILITIES & EQUITY	7,019,783.35	6,690,702.80	329,080.55